

Message Text

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PAGE 01 LONDON 01851 051753Z

20

ACTION EUR-12

INFO OCT-01 ISO-00 EB-07 /020 W

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R 051738Z FEB 76

FM AMEMBASSY LONDON

TO USDOC WASHDC

INFO SECSTATE WASHDC 8757

UNCLAS LONDON 01851

E.O. 11652: N/A

TAGS: BFOL, UK

SUBJECT: WTDR J. PARKAR & CO. (LONDON) LTD.

REF: STATE 12488; LONDON'S 1385

1. ENGLAND 2. CNTRY CODE: NA 3.SER.NO: 0570000

4. J. PARKAR & CO. (LONDON) LTD.

4A.CODE 4. CODE: NA

5. PARKAR HOUSE, 1 BERESFORD AVENUE

6. WEMBLEY, MIDDLESEX HAO 1YX, ENGLAND

7. ESTABL: 1958 8. EMPL: 82 9. SIZE: LARGE

10. REPUTATIO: NEGATIVE

1. SELLS ITS PRODUCTS IN U.K., EUROPEAN COMMON MARKET
COUNTRIES, AFRICA

L2. RPT. DATE: 2/76

L3A.IMPORTERS AND WHOLESALE DISTRIBUTORS OF RADIOS,
TAPE RECORDERQ, LIGHTERS, WATCHES, CAMERAS, CUTLERY,
FANCY GOODS, ETC.

14. CONTACT: PARTA SINGH LALVANI

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L5. CABLE: BINATONE WEMBLEY 16. TELEX: 923810

17. TEL: 01-9035211

L8. FINANCIAL REF: NATIONAL W/ESTMINSTER BANK LTD., 110
WARDOUR STREET, LONDON, W. 1.

19. TRADE REFQ: NA

20.FOREIGN FIPMS REPRESENTED: NA

21.THIS FAMILY FIRM APPEARS TO HAVE DEVELOPED A SUCCESS-
FUL BUSINESS, CLAIMING ANNUAL SALES OF FIVE MILLION
POUNDS. IT IS UNDERSTOOD THE DIRECTORS ARE MEMBERS OF
A SIKH FAMILY OF SOME STANDING OWNING CHEMICAL PLANTS IN
INDIA, AND WITH BUSINESS INTERESTS IN GERMANY, FRANCE
AND HONG KONG, ALTHOUGH DETAILS OF THESE ARE NOT KNOWN.
THERE ARE ALSO DIRECTORATE ASSOCIATIONS WITH DU-PONT
WATCH CO. LTD. OF THE ABOVE ADDRESS, AND WITH OTHER
FIRMS REGISTERED IN U.K. THE SUBJECT COMPANY ALSO TRADES
AS BINATONE ELECTRONICS COMPANY, AND MARKETS ITS PRO-
DUCTS UNDER SEVERAL BRAND NAMES, INCLUDING BINATONE,
BINALITE, BINTIME, ETC. OCCUPIES A BUILDING WHICH IN-
CLUDES SHOWROMM AND THREE SERVICE DEPARTMENTS. IT RE-
PORTEDLY HAS A RECORD OF DELAYED SETTLEMENTS, BUT IS
BELIEVED BY A USUALLY RELIABLE TRADE SOURCE TO BE TRUST-
WORTHY FOR ITS NORMAL DEALINGS. IN VIEW OF THE FOREGOING
CARE IN TRANSACTIONS IS RECOMMENDED.

22. PREPARED BY: K.FARMER APPROVED BY:J.R.SAVAGE
AT: U.S. EMBAQSY, LONDON

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 05 FEB 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976LONDON01851
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760045-0341
From: LONDON
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760279/aaaacrsh.tel
Line Count: 89
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EUR
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 76 STATE 12488
Review Action: RELEASED, APPROVED
Review Authority: ElyME
Review Comment: n/a
Review Content Flags:
Review Date: 18 JUN 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <18 JUN 2004 by oatisao>; APPROVED <13 DEC 2004 by ElyME>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: WTDR J. PARKAR & CO. (LONDON) LTD.
TAGS: BFOL, UK
To: COM
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006